Housing Authority of New Orleans (HANO)HCVP Payment Standards and Exception Payment Standards

100% of Fiscal Year 2024 Small Area Fair Market Rents (SAFMR) for Zip Codes 70112, 70115, 70116, 70118, 70119, 70124, 70125, 70128, 70129, and 70130

100% of Fiscal Year 2024 Fair Market Rents (FMRs) for all Other Zip Codes. <u>Due to the payment standard decreasing for Zip Code 70112</u> the 2023 Payment Standard will be applied for current clients with the 2024 payment standard only applying to new contracts.

Zip Code	Studio	1 Bedroom	2 Bedroom	3 Bedroom	4 Bedroom	5 Bedroom	6 Bedroom	7 Bedroom
70112	1,130	1,320	1,560	2,000	2,340	2,691	3,042	3,393
70115	1,270	1,480	1,750	2,250	2,620	3,013	3,406	3,799
70116	1,080	1,260	1,490	1,910	2,230	2,565	2,899	3,234
70118	990	1,160	1,370	1,760	2,050	2,358	2,665	2,973
70119	1,090	1,270	1,500	1,930	2,250	2,588	2,925	3,263
70124	1,370	1,590	1,890	2,430	2,830	3,255	3,679	4,104
70125	1,100	1,280	1,520	1,950	2,280	2,622	2,964	3,306
70128	1,010	1,180	1,400	1,800	2,100	2,415	2,730	3,045
70129	1,000	1,160	1,380	1,770	2,070	2,381	2,691	3,002
70130	1,450	1,700	2,010	2,580	3,010	3,462	3,913	4,365
All Other Zips	986	1,149	1,362	1,750	2,039	2,345	2,651	2,957

Effective January 1, 2024

Please note that the actual amount of rent paid will be based upon unassisted rents in the New Orleans Metropolitan area as well as the tenant's income. The Payment Standards reflect the maximum payments that HANO can make on behalf of participant, including both the contract rent and the tenant's utility allowance. These amounts are not a guaranteed rental rate.