

**HOUSING AUTHORITY OF NEW ORLEANS  
BOARD OF COMMISSIONERS  
REGULAR MEETING  
SEPTEMBER 29, 2020**

**RESOLUTION NO. 2020-16**

**WHEREAS**, the Housing Authority of New Orleans (HANO) has prepared its Fiscal Year 2021 Budget; and

**WHEREAS**, HANO finds the proposed total expenditures necessary for an efficient and economical operation, the provision of resident services and the continuation of modernization and development activities; and

**WHEREAS**, the projected total revenue, including HANO reserves, provides sufficient funds to support the Authority's activities as follows:

<b>2021 Total Budgeted Revenues:</b>	<b>\$ 42,169,663</b>
<b>2021 Total Budgeted Uses:</b>	<b>\$ 34,803,746</b>
<b>2021 Net Surplus (Deficit):</b>	<b>\$ 7,365,917</b>

**THEREFORE, BE IT RESOLVED**, that the Board of Commissioners of the Housing Authority of New Orleans hereby approves the Fiscal Year 2021 Budget in the amounts listed above and authorizes the Executive Director Evette Hester to take the necessary measures to place the Fiscal Year 2021 Budget into effect.

**Executed this 29<sup>th</sup> Day of September, 2020**

**APPROVAL:**

  
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**DEBRA JOSEPH**  
**PRESIDENT, BOARD OF COMMISSIONERS**