

**HOUSING AUTHORITY OF NEW ORLEANS
BOARD OF COMMISSIONERS
REGULAR MEETING
JULY 29, 2014**

RESOLUTION NO. 2014-20

WHEREAS, the Finance Policy adopted by the Board of Commissioners on September 29, 2010 requires the designation of certain key staff as authorized signatories to sign or release orders for the payment of monies on behalf of the Housing Authority of New Orleans (HANO); and

WHEREAS, the Board of Commissioners recognizes the hiring of Gregg Fortner as the Executive Director of HANO and desires to designate authorized signatories on all HANO bank accounts; and

WHEREAS, due to the hiring of the Executive Director a change in signatories is required; and

WHEREAS, as the Finance Policy provides that the signatory authorization structure consists of two groups, and that one member from each group must sign or authorize bank drafts, it is recommended that the following individuals serve as authorized signatories for all HANO bank accounts:

Group One (Executive Group) will be comprised of two individuals
Gregg Fortner, Executive Director/Robert B. Barbor, General Counsel

Group Two will be comprised of two individuals
Sieglinde Chambliss, Chief Financial Officer/Arthur Waller, Director HCVP

THEREFORE, BE IT RESOLVED, that the Board of Commissioners hereby authorizes the individuals named above to act as signatories on HANO bank accounts and that the Executive Director, the Chief Financial Officer, and administrative staff take any and all action necessary to effectuate the changes delineated herein.

Executed this 29th day of July, 2014

APPROVAL:



DWAYNE G. BERNAL
CHAIRMAN, BOARD OF COMMISSIONERS



July 29, 2014

MEMORANDUM

TO: Dwayne G. Bernal
Chairman, Board of Commissioners

From: Gregg Fortner
Executive Director

Re: Designation of Financial Transaction Authority

The Housing Authority of New Orleans (HANO) Board of Commissioners adopted its current Finance Policy September 29, 2010 which requires the designation of certain key staff as authorized signatories to sign or release orders for the payment of monies on behalf of HANO.

As a result of the recent hiring of Gregg Fortner as the Executive Director of HANO the Finance Department wishes to update the signatory authority in accordance with the provisions of the Finance Policy for all HANO and HANO related bank accounts.

The Finance Policy provides that the signatory authorization structure consist of two groups, and that one member from each group must sign or authorize bank drafts. It is recommended that the following individuals serve as authorized signatories for all HANO and HANO related bank accounts:

Group One (Executive Group) will be comprised of two individuals
Gregg Fortner, Executive Director/Robert B. Barbor, General Counsel

Group Two will be comprised of two individuals
Sieglinde Chambliss, Chief Financial Officer/Arthur Waller, Director HCVP

It is respectfully requested that the Board of Commissioners authorizes the individuals named above to act as signatories on HANO and HANO related bank accounts and that the Executive Director, the Chief Financial Officer, and administrative staff take any and all action necessary to effectuate the changes delineated herein.