WHEREAS, the Housing Authority of New Orleans ("HANO") is the owner of the property more specifically identified in the attached Exhibit A (the "Property"); and

WHEREAS, to execute a capital ground lease of the Property (the "Lease") with the Second King Solomon Baptist Church (the "Lessee"); and

WHEREAS, The Lessee has agreed to pay an annual rent to HANO in the amount of One Dollar ($1.00) for a term of five (5) years, and provide a Lessor option to terminate for convenience upon a thirty (30) days written notice to Lessee; and

WHEREAS, the lease agreement authorizes the Lessee to use the premises for the purposes of providing parking space for its congregation and community/recreational based activities that are commensurate with its mission.

THEREFORE, BE IT RESOLVED, that the Board of Commissioners of the Housing Authority of New Orleans hereby authorizes its Administrative Receiver to enter into a lease agreement and to execute any and all documents necessary to effectuate the lease with Second King Solomon Baptist Church for the Property.

Executed this 11th day of March, 2014

APPROVAL

DAVID GILMORE
ADMINISTRATIVE RECEIVER
CHAIRMAN, BOARD OF COMMISSIONERS
March 11, 2014

MEMORANDUM

To: David Gilmore
    Administrative Receiver
    Chairman, Board of Commissioners

From: Robert B. Barbor
      General Counsel

By: Keith Green, Jr.
    Staff Attorney

Re: Lease Agreement with Second King Solomon Baptist Church

The Housing Authority of New Orleans (HANO) desires to execute a lease agreement with the Second King Solomon Baptist Church (the “Lessee”) for the property known by the Municipal address 2256 Baronne Street and more specifically identified in the attached Exhibit A.

The rent payable to HANO under the lease is One Dollar ($1.00) per year. The term of the lease is five (5) years, with a Lessor option to terminate for convenience and does not include language to allow for a renewal.

The lease agreement authorizes the Lessee to use and occupy the land for the purposes of providing parking space for its congregation and community/recreational based activities that are commensurate with its mission. The Lessee will be responsible for maintenance and repair of the leased premises. Furthermore, the Lessee shall maintain general liability insurance throughout the term of the lease.
EXHIBIT A

A CERTAIN PORTION OF GROUND, TOGETHER WITH ALL THE BUILDINGS AND IMPROVEMENTS THEREON AND ALL THE RIGHTS, WAYS, PRIVILEGES, SERVITUDES, ADVANTAGES, AND APPURTENANCES THEREUNTO BELONGING OR IN ANYWISE APPERTAINING, SITUATED IN THE STATE OF LOUISIANA, PARISH OF ORLEANS, CITY OF NEW ORLEANS IN THE FOURTH MUNICIPAL DISTRICT.

LOT 30, SQUARE 264, 4th MUNICIPAL DISTRICT, CITY OF NEW ORLEANS, PARISH ORLEANS, STATE OF LOUISIANA

IMPROVEMENTS THEREON BEAR THE MUNICIPAL NUMBER 2256 BARONNE STREET, NEW ORLEANS, LOUISIANA