

**HOUSING AUTHORITY OF NEW ORLEANS
BOARD OF COMMISSIONERS
REGULAR MEETING
MARCH 26, 2013**

RESOLUTION NO. 2013-15

WHEREAS, Section 901 of the Emergency Supplemental Appropriations (PL 109-148) provided that PHAs in the most heavily impacted areas of Louisiana and Mississippi, that are subject to declaration by the President of a major disaster under the Robert T. Stafford Disaster Relief and Emergency Assistance Act (42 U.S.C. 51;21 et seq.) in connection with Hurricanes Katrina and Rita, are eligible to combine the funding assistance provided by the Department of Housing and Urban Development for Capital Funds, Operating Funds and Housing Choice Vouchers; and

WHEREAS, the Housing Authority of New Orleans (HANO) has established Calendar Year 2008 and 2009 Section 901 Fungibility Plans; and

WHEREAS, in 2011 the Housing Authority of New Orleans (HANO) provided \$17,757,787 of Calendar Year 2008 901 funding to the Lafitte Redevelopment project to ensure completion of the Phase I and Phase II portion of the site; and

WHEREAS, to ensure funding was available for completion of the Lafitte Redevelopment, HANO also budgeted all of Calendar Year 2009 901 funds; and

WHEREAS, the Lafitte Redevelopment project has sufficient funding, making a portion of the 2008 901 funds available for other 901-eligible projects; and

WHEREAS, HANO staff recommends a budget revision to reallocate the Calendar Year 2008 901 funds to move \$13,450,000 for costs related to redevelopment of BW Cooper; and

WHEREAS, the Housing Authority of New Orleans is requesting approval to submit revisions to its Calendar Year 2008 Fungibility Plan to the Department of Housing and Urban Development (HUD); and

WHEREAS, HANO staff recommends realigning the 901 Fungibility Plans to ensure compliance with 901 expenditure deadlines; and

WHEREAS, the Housing Authority of New Orleans certifies that Section 901 flexibility will be used to facilitate the prompt, flexible, and efficient use of the funds to assist families who received housing assistance under the Act (1937 U. S. Housing Act) immediately prior to Hurricane Katrina or Rita and were displaced from their housing due to the hurricanes;

Resolution No. 2013-15

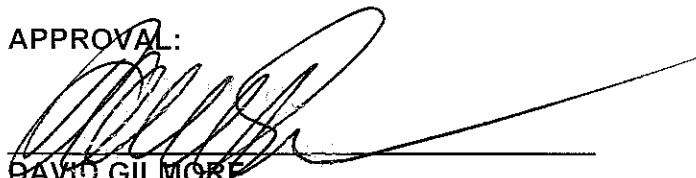
March 26, 2013

Page 2

THEREFORE, BE IT RESOLVED, that the Board of Commissioners of the Housing Authority of New Orleans approves the submission of revisions to the Calendar Year 2008 Section 901 Fungibility Plan.

Executed this 26th day of March, 2013

APPROVAL:

A handwritten signature in black ink, appearing to read 'David Gilmore', is written over a horizontal line. The signature is stylized and extends to the right of the line.

DAVID GILMORE
ADMINISTRATIVE RECEIVER
CHAIRMAN, BOARD OF COMMISSIONERS



March 26, 2013

MEMORANDUM

**To: David Gilmore
Administrative Receiver
Chairman, Board of Commissioners**

**From: Desiree Andrepont
Director of Real Estate Planning and Development**

Re: Revision of 2008 Section 901 Fungibility Plans

The Department of Housing and Urban Development (HUD) authorizes the Housing Authority of New Orleans (HANO) to combine Capital Funds, Operating Funds and Housing Choice Vouchers under Section 901 of the Emergency Supplemental Appropriations (PL 109-148).

In 2011, HANO provided \$17,757,787 of Calendar Year 2008 901 funding to the Lafitte Redevelopment project to ensure completion of the Phase I and Phase II portion of the site. To ensure funding was available for completion of the Lafitte Redevelopment, HANO also budgeted all of Calendar Year 2009 901 funds (\$13,500,000) for Lafitte.

Since the Lafitte Redevelopment project has projected sufficient funding sources for completion of the final phases, a portion of the 2008 901 funds are available for other 901-eligible projects.

HANO staff recommends a budget revision to reallocate the Calendar Year 2008 901 funds to move \$13,450,000 for costs related to redevelopment of BW Cooper.

WALK-ON ITEM
Resolution 2013-15
March 26, 2013