

## INFORMATION REQUEST FORM

If you are interested in learning more about the Homeownership Program, complete the following form and mail or return to:

#### HANO Homeownership Department 4100 Touro St. New Orleans, LA 70122

HEAD OF HOUSEHOLD (PLEASE PRINT)

ADDRESS

APARTMENT

CITY

STATE

ZIP CODE

PHONE #

E-MAIL ADDRESS

Housing Program:

- Housing Voucher
- o Public Housing

For more information call 504-670-3300.

Please note: Completing this form does not guarantee enrollment in the Homeownership Program. A program representative will contact you for information about the program.



#### **HANO** Homeownership Department

4100 Touro St. New Orleans, LA 70122 (504) 670-3300

Carol Griffin Housing Counselor cgriffin@hano.org

Scan the QR code below



## Housing Authority of New Orleans

# Over 500 FAMILIES

have become homeowners!

### **ARE YOU NEXT?**





## THE HANO HOMEOWNERSHIP PROGRAM

## What is the HANO Homeownership Program?

Since its creation in May 2001, HANO's Homeownership Program has helped over 500 families become first-time homebuyers.

ousing Choice Voucher Program participants can use their voucher subsidy to help pay the cost of a mortgage instead of renting.

ualified families are referred to HANO partners such as certified home buyer training organizations, realtors and lenders.

### What are the requirements for the program?

#### **Housing Choice Voucher Program Participants**

- Head of household or co-head must have full time employment for at least one year or must be elderly or disabled.
- Total annual income of at least \$14,500 from employment. Elderly and/or disabled households are exempt.
- Must be in good standing with the Housing Choice Voucher Program.
- Must not have owned a home within the last 3 years.

#### **Additional Program Requirements**

- Minimum 640 credit score
- Minimum \$3,000 in savings

#### **Public Housing Residents**

 Apply for our Family Self-Sufficiency Program - visit www.hano.org/tenants/FSS or scan the QR code to get started.



All potential homebuyers must have a down payment of 3% of the home purchase price with at least 1% coming from the homebuyer's own resources.

#### The Path to Homeownership

The Homeownership Program offers referrals and assistance, including homebuyer education, individual counseling and post purchase services for homeowners.

#### 1. Intake and Assessment

Complete a pre-application - visit www.hano.org/ tenants/homeownership or scan the QR code to get started.



#### 2. Referral to Nonprofit for Homebuyer Preparation

#### 3. Financial Fitness

You will take classes to learn about smart spending and saving.

- Credit Review
- Budgeting
- Bank Account
- Investments
- Escrow Account
- Financial Literacy

#### 4. Homebuyers Education

You will take classes to learn about all facets of purchasing and owning a house.

- Mortgage
- Housing Maintenance
- Property Taxes
- Insurance
- Loans

#### 5. Referral to Lender for Mortgage Application

You are now ready to apply for a mortgage and Soft Second loan. Your Homeownership Counselor will refer you to a lender to begin this process.

- 6. Secure a Realtor and Shop for Your Home
- 7. Contract Signing for Home of Your Choice and Inspections

#### 8. What Types of Homes Can be Purchased?

- Single family detached homes
- Townhouses/Condominiums

#### 8. Closing and Post Purchase Assistance

All documents are signed, the funds are disbursed and you get the keys to your new home.