

Source: City Council Regular Meeting News Summary November 5, 2020

Council Supports Plans for Affordable Housing Development on Vacant HANO Land

The Council adopted Resolution R-20-372, supporting of the Iris Development's Affordable Housing Program application for a subsidy to develop vacant HANO land awarded via competitive Request for Proposals. There is an urgent need for the construction and/or rehabilitation of quality, safe and accessible housing in New Orleans to address the ongoing affordable housing crisis and meet the increasing needs of low- to moderate-income families.

For the last several months, Iris Development has worked to engage surrounding neighborhood associations and nearby residents to identify and address their concerns. So much so, that it changed its initial plans in order to accommodate the feedback and requests of neighbors. The Council formally expressed its support for the organization's revitalization plan, including its application to the Federal Home Loan Bank of Dallas for the necessary funding to increase affordable housing stock within this vital community.

For more information, visit https://council.nola.gov/home/.

*The resolution was presented by Councilmembers Joseph Giarrusso and Jay Banks.